

Message Text

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DRAFTED BY: XMB:IECOLANTUONI/AA

APPROVED BY: EB/IFD/ODE:RSGELBARD

XMB:WWGLICK, EXECUTIVE VICE PRESIDENT

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FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

UNCLAS STATE 180982

E.O. 11652: NA

TAGS: EGEN

SUBJECT: VISIT OF EXIMBANK OFFICIALS

EXIMBANK PRESIDENT AND CHAIRMAN WILLIAM J. CASEY ACCOMPANIED BY WIFE AND DAUGHTER BERNADETTE, STEPHAN M. MINIKES, VICE PRESIDENT AND ASSISTANT TO THE CHAIRMAN; IDO E. COLANTUONI, SENIOR FINANCIAL OFFICER; AND RAYMOND J. ALBRIGHT, VICE PRESIDENT PLANNING AND RESEARCH, WILL ARRIVE DELHI ON SEPTEMBER 6, AT 0225 DEPARTING SEPTEMBER 8 AT 0740. PURPOSE OF VISIT IS TO CONFER WITH POTENTIAL BORROWERS, FINANCIAL INSTITUTIONS AND GOVERNMENT OFFICIALS. SPECIFICALLY, WE ARE INTERESTED IN DISCUSSIONS PERTAINING TO THE THREE TIRE PROJECTS -- J.K. INDUSTRIES, APOLLO AND TAMIL NADU. THERE ARE NUMEROUS FINANCIAL PROBLEMS SUCH AS EQUITY LEVELS, ECONOMIC FEASIBILITY, POWER REQUIREMENTS AND THE FINANCIAL CONDITIONS OF POSSIBLE GUARANTORS.

WOULD APPRECIATE THAT APPOINTMENTS BE MADE WITH APPROPRIATE OFFICIALS AND THAT A CONTROL OFFICER BE ASSIGNED TO HANDLE THE SCHEDULING. DETAILS OF FLIGHT SCHEDULE AND REQUEST FOR HOTEL ACCOMMODATIONS TO FOLLOW. KISSINGER

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TAGS: BTRA, XMB, (CASEY, WILLIAM J), (MINIKES, STEPHAN M), (COLANTUONI, IDO E), (ALBRIGHT, RAYMOND J)
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